

HSBC Money Market Funds - Accrual for Split Rate Month End Methodology - Changes Effective Friday, March 31, 2023

This notification is to provide notification of a change in the way the HSBC Money Market Funds will be reporting the accruals when month end/beginnings land on a non- business day.

Effective March 31, 2023, the HSBC Money Market Funds will no longer use the split month-end accrual when the new month begins on a non-business day. Going forward, the funds will provide a three-day rate on the Friday covering Friday, Saturday and Sunday, and a one-day rate Monday evening for Monday.

Previously the HSBC Money Market Funds used split month-end methodology, where when month end landed on a Saturday, for example, the funds provided a two-day rate on Friday (for Friday and Saturday), a one-day rate Monday morning (for Sunday) and a one-day rate Monday evening (for Monday).

For March month end, the accruals will be as follows:

Friday, March 31 – accrue 3 days, 3 day rate to portals and platforms

Monday, April 3 – accrue 1 day, 1 day rate to portals and platforms

Date	Daily Rates
Friday, March 31, 2023	3 day bulk rate
Saturday, April 1, 2023	Weekend - No rate applied
Sunday, April 2, 2023	Weekend - No rate applied
Monday, April 3, 2023	1 day rate
Tuesday, April 4, 2023	1 day rate
Wednesday, April 5, 2023	1 day rate
Thursday, April 6, 2023	1 day rate
Friday, April 7, 2023	3 day bulk rate
Saturday, April 8, 2023	Weekend - No rate applied
Sunday, April 9, 2023	Weekend - No rate applied
Monday, April 10, 2023	1 day rate

The accrual methodology will not change. Accrual rates issued for non-business days of a split-month end weekends should continue to be applied to eligible shares on the last business day of the previous week. Additional shares from reinvestment processing on the last business day of a week (or last day of a month) are not included.

An investment in the HSBC Money Market Funds is not insured by the FDIC or any other government agency. Although the Funds will attempt to maintain a stable NAV of a \$1.00 per share, you may lose money by investing in these Funds.

HSBC Asset Management is the brand name for the asset management businesses of HSBC Group. HSBC Global Asset Management (USA) Inc. serves as the investment adviser to the HSBC Funds. Foreside Distribution Services, L.P., member FINRA, is the distributor of the HSBC Funds and is not affiliated with

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The portfolio data is for information only. It does not constitute a recommendation or an offer for a particular security or fund, nor should it be taken as a solicitation or a recommendation to buy or sell securities or other investments.

An investor should consider the fund's investment objectives, risks, and charges and expenses carefully before investing or sending money.

This and other important information about the investment company can be found in the fund's prospectus. To obtain a prospectus, please call 1-877-244-2424 or visit www.assetmanagement.us.hsbc.com. Please read the prospectus carefully before investing.

All decisions regarding the tax implications of your investment(s) should be made in connection with your independent tax advisor.

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